SCHOOL	**AGRICULTURE AND FISHERIES SCIENCES**		
DEPARTMENT	**ANIMAL PRODUCTION, AGRIBUSINESS AND ECONOMICS**		
SUBJECT	**ENTREPRENEURSHIP**		
SUBJECT CODE	**AAEC 3702**		
DATE	**NOVEMBER 2023**		
DURATION	**2 HOURS**	**MARKS**	100

SECOND OPPORTUNITY EXAMINATION PAPER

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Internal Moderator: Mr. M. Eiseb

This question paper consists of **TWO** pages including this front page.

Instructions

- The question paper consists of five (5) questions
- **Answer ALL questions**
- All questions carry equal marks (20 marks each)
- Please write legibly and number your questions clearly

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QUESTION 1 **[20]**

Discuss the inorganic growth strategies that an agripreneur can use to expand his or her entrepreneurial venture's operations and increasing its revenue and market share.

QUESTION 2 **[20]**

The fundamental management functions are crucial in agricultural entrepreneurship, just as they are in any other type of business. Discuss how these functions can be applied in the context of agricultural entrepreneurship.

QUESTION 3 **[20]**

a) Define intellectual property, and why should it be considered an asset to a business? (7)
b) What is a patent? (3)
c) Outline the benefit of a trademark. (3)
d) Define competitive advantage and its important. (7)

QUESTION 4 **[20]**

a) Financial statements are essential tools for managing and evaluating the financial health and performance of agricultural entrepreneurship ventures. Discuss the various financial statements. (15)
b) Define an agricultural entrepreneurial budget, and its important? (3)
c) Explain how can an agricultural entrepreneurs handle unexpected expenses not accounted for in the budget? (2)

QUESTION 5 **[20]**

a) Define in relation to agricultural entrepreneurship what is the "window of opportunity"? (2)
b) What factors can create a window of opportunity for agricultural entrepreneurs? (2)
c) Why is it important for agricultural entrepreneurs to recognize and capitalize on a window of opportunity? (2)
d) Discuss different type of risks associated with an agricultural entrepreneurial venture. (6)
e) Discuss how an agricultural entrepreneur can managing risks associated with an agricultural entrepreneurial venture. (8)

THE END!