SCHOOL	**AGRICULTURE AND FISHERIES SCIENCES**		
DEPARTMENT	**ANIMAL PRODUCTION, AGRIBUSINESS AND ECONOMICS**		
SUBJECT	**ENTREPRENEURSHIP**		
SUBJECT CODE	**AAEC 3702**		
DATE	**NOVEMBER 2023**		
DURATION	**2 HOURS**	**MARKS**	100

FIRST OPPORTUNITY EXAMINATION PAPER

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Internal Moderator: Mr. M. Eiseb

This question paper consists of **TWO** pages including this front page.

Instructions

- The question paper consists of FIVE (5) questions.
- **Answer ALL questions**
- All questions carry equal marks (20 marks each)
- Please write legibly and number your questions clearly

QUESTION 1 **[20]**

a) As aspiring agricultural entrepreneurs briefly discuss how you will identify viable business opportunities in agriculture. (5)
b) Explain how you will use innovation in your newly identified viable agricultural entrepreneurial venture? (5)
c) Discuss different methods of how you can fund your new agricultural entrepreneurial ventures? (5)
d) What role does sustainability play in agricultural entrepreneurship? (5)

QUESTION 2 **[20]**

a) Prior to lunching your new viable agricultural entrepreneurial venture, you are required to register it with BIPA where you should select the form of ownership for your new venture. Discuss factors you are going to consider before choosing a form of ownership for your new venture? (16)

b) Briefly outline the types of agricultural entrepreneurial business ownerships from which you can select a suitable ownership for your new venture. (4)

QUESTION 3 **[20]**

As you will seek ways to grow and expand your new agricultural entrepreneurial venture, networking will become inevitable. Discuss the importance of networking in agricultural businesses.

QUESTION 4 **[20]**

Discuss the organic growth strategies that you can use to expand the operations of your entrepreneurial venture to increase your revenue and market share.

QUESTION 5 **[20]**

Assessing the viability of your identified viable entrepreneurial opportunity in agriculture requires a comprehensive evaluation of various factors. Discuss these factors.

THE END!